

SEE HUP CONSOLIDATED BERHAD
(Company no. 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2005**

	31-Dec-05 RM'000	31-Dec-04 RM'000
Cash flows from operating activities		
Profit before taxation	146	3,125
Adjustments for:		
Non-cash items	4,992	4,657
Non-operating items	1,239	(794)
Operating profit before working capital changes	<u>6,377</u>	<u>6,988</u>
Net changes in current assets	(1,954)	(4,589)
Net changes in current liabilities	708	2,961
<i>Net cash inflow from operating activities</i>	<u>5,131</u>	<u>5,360</u>
Cash flows from investing activities		
Equity investments	(103)	421
Other investments	(4,837)	(11,744)
<i>Net cash outflow from investing activities</i>	<u>(4,940)</u>	<u>(11,323)</u>
Cash flows from financing activities		
Transactions with owners	(1,559)	(1,083)
Bank borrowings	(766)	4,373
<i>Net cash (outflow)/inflow from financing activities</i>	<u>(2,325)</u>	<u>3,290</u>
Net decrease in cash and cash equivalents	<u>(2,134)</u>	<u>(2,673)</u>
Cash and cash equivalents at beginning of period	(9,305)	(7,384)
Cash and cash equivalents at end of period	<u>(11,439)</u>	<u>(10,057)</u>
<u>Cash and cash equivalents consist of:</u>		
Cash and bank balances	1,016	955
Short term deposits with licensed banks	-	75
Bank overdrafts	(12,455)	(11,087)
	<u>(11,439)</u>	<u>(10,057)</u>

The condensed consolidated cash flow statement should be read in conjunction with the annual financial report for the year ended 31 March 2005.